

CITY COUNCIL #3-85

January 24, 1985.
5 p.m.

CAPITAL BUDGET

A Special Meeting of City Council was held this evening when the following were present - His Worship Mayor G. Parisien, Aldermen F. Guindon, R. Lalonde, T. Lalonde, A. Lebano, A. LeBlanc, G. Leger, B. Lynch, E. Myers, J. Pescod, J. Samis and W. Wise. Alderman Aubry was out of the city.

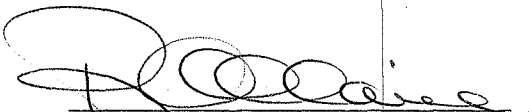
City Council reviewed with appropriate Department Heads the Capital Budget submissions which totalled \$2,371,000 plus a further \$327,000 for Waterworks which is self-liquidating. It was explained that if this proposed budget is accepted the financing would be as follows:

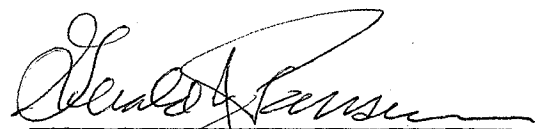
- a) Waterworks component by the issuance of debentures
- b) remaining improvements through the issuance of \$1,271,000 by debentures and \$1,100,000 from the revenue fund.

After considerable discussion it was moved by Aldermen R. Lalonde and Lynch that the Capital Budget for the year 1985 be approved as presented.

Carried
unanimously

The meeting adjourned at 9 p.m.


Clerk


Mayor

COUNCIL ACTION *Jan 28/85*
 COMMUNICATIONS (REG)
 COMMUNICATIONS (CONSENT)
 COMMUNICATIONS (CLOSED)
 APPROVED
 RECEIVED
 FILED
 DEFER
 COMMENTS _____

 CLERK 