

**SPECIAL REGULAR COUNCIL #22-98**

Monday, August 31, 1998  
Meeting began at 6:30 p.m.

137/98

**PRESENT:** A Special Regular meeting of Council was held with the following members present: Mayor Brian Sylvester, Councillors Sheila Airey, Perry Lalonde, Chris Savard, Corey Kennedy, Claude Poirier, André Rivette, Dean Hollingsworth, Brian Lynch and Naresh Bhargava.

**ABSENT:** Councillor Denis Carr

**ADMINISTRATION:** Richard Allaire, Chief Administrator/Clerk, David Fielding, Assistant Chief Administrative Officer/Manager, Engineering & Environment Services, Frank McDonald, Stephen Alexander, Paul Fitzpatrick, and Denise Labelle-Gélinas, Recording Secretary.

**DISCLOSURE OF INTEREST - Nil**

**PRESENTATIONS**

1. Placement of Debt Repayment Portfolio

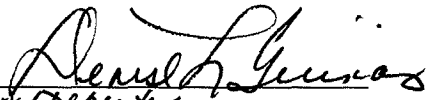
It was moved by Councillors Perry Lalonde and André Rivette that Council authorize the placement of \$33,339,146.26 with Scotia Capital representing the present value of existing future debt payments of \$41,088,369 from October 1, 1998 as indicated in a report under date of August 24, 1998 by Manager of Finance.


A recorded vote resulted as follows:

<u>YEAS</u>	<u>NAYS</u>
Mayor Sylvester	
Councillor Airey	
Councillor Lalonde	
Councillor Savard	
Councillor Kennedy	
Councillor Poirier	
Councillor Rivette	
Councillor Hollingsworth	
Councillor Lynch	
	Councillor Bhargava

Motion Carried 9/1

Adjourned 6:58 p.m.

  
Clerk/Deputy

  
Mayor

  
Recording Secretary

## SPECIAL REGULAR COUNCIL #23-98

Tuesday September 8, 1998  
Meeting began at 7:00 p.m.

138/98

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**PRESENT:** A Special meeting of Council was held with the following members present: Mayor Brian Sylvester, Councillors Sheila Airey, Perry Lalonde, Chris Savard, Korey Kennedy, Claude Poirier, André Rivette,, Brian Lynch and Naresh Bhargava.

Councillor Denis Carr ~ arrived at 8:45 p.m.

**ABSENT:** Councillor Dean Hollingsworth

**ADMINISTRATION:** Richard Allaire, Chief Administrator/Clerk, David Fielding, Assistant Chief Administrative Officer/Manager, Engineering & Environment Services, Frank McDonald, Stephen Alexander, Paul Fitzpatrick, Fern Hamelin, Graham Dart, John Flannigan, Mr. Ives Drouin, Financial Advisor with the Ministry of Municipal Affairs, and Mr. Mike Tremblay, Assessment Commissioner and Denise Labelle-Gélinas, Recording Secretary.

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**DISCLOSURE OF INTEREST - Nil**

### Community Coalition on Taxation

Moved by Councillors Rivette and Lynch that City Council send a letter to the Minister of Municipal Affairs, the Honourable Al Leach requesting that the City of Cornwall be provided funding to assist in recovering a \$150 million shortfall as a result of new 1998 taxation ratios.

Motion Carried

Following considerable discussions around the Council Table on this matter,

It was moved by Councillors Lynch and Lalonde that City Council direct administration to review the following options and present a report before council on Monday September 14<sup>th</sup>:

- ✓ shopping centre class
- ✓ phase-in costs
- ✓ rebate program
- ✓ savings from Cornwall Electric sale
- ✓ capital budget savings
- ✓ operating budget cuts
- ✓ hiring freeze until the end of December, 1998
- ✓ late payments - waive fines
- ✓ instalment payments
- ✓ provincial assistance
- ✓ comparison define tax increases


Councillor Denis Carr arrived at this point (8:45 p.m.)

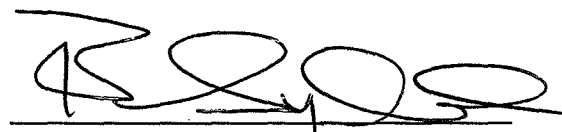
Motion Carried


It was further moved by Councillors Poirier and Rivette that the council request from the Minister of Finance - Ministerial privilege to change tax ratios, if need be.

Motion Carried

Adjourned 8:50 p.m.

  
Clerk

  
Mayor

  
Recording Secretary